

# The Year in Brief

## The 2011/2012 financial year

- **Net sales rose** by 18 percent and reached SEK 5,200 million.
- **Operating profit increased** by 24 percent to SEK 470 million.
- **Profit after tax rose** by 23 percent to SEK 327 million, corresponding to earnings per share of SEK 14.65.
- **Cash flow from the operations** amounted to SEK 415 million corresponding to cash flow per share of SEK 18.90.
- **Return on equity** totalled 34 percent and the equity ratio was 37 percent.
- **Six acquisitions were made**, which added sales of more than SEK 430 million on an annual basis.
- **The Board of Directors proposes a dividend** of SEK 8.00 per share.
- **Demand grew**, but the market was more fragmented than in the past, with variations between different geographic markets, customer segments and product niches.
- **Growth in sales and profit** is based on good organic growth, and on the sound development of the acquired companies.
- **A reorganisation** to provide greater potential for growth and efficiency was implemented at the transition to the new financial year. Two new business units were formed in conjunction with the reorganisation: Industrial Products and Energy Products. The Energy & Equipment business area was at the same time renamed Energy.

5,2

billion in  
revenue

470

million in  
operating  
profit

6

acquisitions

	2011/2012	2010/2011	Change, percent
Revenue, SEKm	5,200	4,418	18
Operating profit, SEKm	470	380	24
Return on working capital (P/WC), %	53	50	6
Earnings per share, SEK	14.65	11.80	24
Return on equity, %	34	31	10
Average number of employees	1,612	1,445	12

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This document is in all respects a translation of the Swedish original Annual Report. In the event of any differences between this translation and the Swedish original, the latter shall prevail.