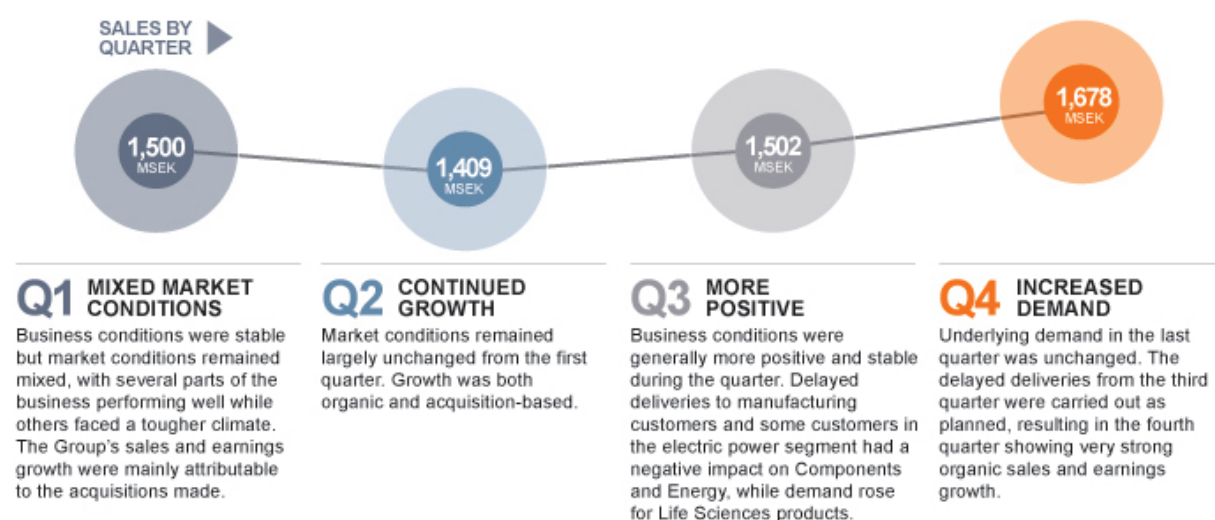


# THE YEAR IN BRIEF

## The 2013/2014 financial year

- Net sales rose by 13 percent and reached SEK 6,089 million.
- Operating profit increased by 15 percent to SEK 501 million.
- Profit after tax rose by 14 percent to SEK 369 million, corresponding to earnings per share of SEK 5.50.
- Cash flow from operations amounted to SEK 479 million.
- Return on equity totalled 30 percent and the equity ratio was 39 percent.
- Five acquisitions were made, adding sales of around SEK 300 million on an annual basis.
- The Board of Directors proposes a dividend of SEK 3.00 per share.
- A Share split took place, in which each share was divided into three (3) shares.
- The business climate has gradually become more stable over the financial year.
- Sales and earnings growth are coming from both organic growth and acquisitions.



	2013/2014	2012/2013	Change, percent
Net sales, SEKm	6,089	5,403	13
Operating profit, SEKm	501	437	15
Return on working capital (P/WC), %	47	45	2
Earnings per share, SEK	5.50	4.85	13
Shareholders' equity per share, SEK	20.10	16.70	20
Return on equity, %	30	31	-1
Average number of employees	2,100	1,815	16

For definitions, see page 110.